

Please provide all Forms 1099-K

Preparer use only

	2011 Information	Prior Year Information
Taxpayer/Spouse/Joint (T, S, J)	_____ [2]	<div style="border: 1px solid black; height: 100%; width: 100%;"></div>
Employer identification number	_____ [3]	
Description	_____ [4]	
Principal Product	_____ [5]	
State postal code	_____ [6]	
Accounting method (1 = Cash, 2 = Accrual)	_____ [7]	
Agricultural activity code	_____ [9]	
Did you "materially participate" in this business? (Y, N)	_____ [12]	
Did you make any payments in 2011 that require you to file Form(s) 1099? (Y, N)	_____ [14]	
If "Yes", did you or will you file all required Forms 1099? (Y, N)	_____ [15]	
Mark if Schedule F net income or loss should be excluded from self employment income	_____ [16]	_____
Medical insurance premiums paid by this activity	+ _____ [19]	_____
Long-term care premiums paid by this activity	+ _____ [21]	_____

Schedule F Income

		2011 Information	Prior Year Information
Sales Code**			
	Specified income (from Form 1099-K)		
—	_____	+ _____ [31]	<div style="border: 1px solid black; height: 100%; width: 100%;"></div>
—	_____	+ _____	
—	_____	+ _____	
—	_____	+ _____	
—	_____	+ _____	
	Non-specified income (not from Form 1099-K)		
—	_____	+ _____ [33]	<div style="border: 1px solid black; height: 100%; width: 100%;"></div>
—	_____	+ _____	
—	_____	+ _____	
—	_____	+ _____	
—	_____	+ _____	

**** Sales Codes**

1 = Cash sales of items bought for resale

2 = Cash sales of items raised

3 = Accrual sales

4 = Custom hire (machine work)

5 = Other income

Cash Income Items

	2011 Information	Prior Year Information
Cost or other basis of livestock and other items you bought for resale	+ _____ [35]	<div style="border: 1px solid black; height: 100%; width: 100%;"></div>
Taxable crop insurance proceeds received in 2011	+ _____ [37]	
Mark if electing to defer crop insurance proceeds to 2012	_____ [39]	
Crop insurance proceeds deferred from 2010	+ _____ [41]	

Accrual Income Items

	2011 Information	Prior Year Information
Beginning inventory of livestock and other items	+ _____ [43]	<div style="border: 1px solid black; height: 100%; width: 100%;"></div>
Accrual cost of livestock, produce, grains, and other products purchased	+ _____ [45]	
Ending Inventory of livestock and other items	+ _____ [47]	

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Description

Cash and Accrual Income Items

	2011 Information	Prior Year Information
Total cooperative distributions you received	+ _____ [5]	_____
Taxable cooperative distributions you received	+ _____ [7]	_____
Total agricultural program payments	+ _____ [9]	_____
Taxable agricultural program payments	+ _____ [11]	_____
CRP payments received while enrolled to receive social security or disability benefits	_____ [13]	_____
Commodity credit loans reported under election:		_____
_____	+ _____ [15]	_____
_____	+ _____	_____
Total commodity credit loans forfeited	+ _____ [17]	_____
Taxable commodity credit loans forfeited	+ _____ [19]	_____
Total crop insurance proceeds you received in 2011	+ _____ [21]	_____

Farm Expenses

	2011 Information	Prior Year Information
Car and truck expenses	+ _____ [23]	_____
Chemicals	+ _____ [25]	_____
Conservation expenses	+ _____ [27]	_____
Custom hire (machine work)	+ _____ [29]	_____
Depreciation	+ _____ [31]	_____
Employee benefit programs (Include Small Employer Health Insurance Premiums credit)	_____ [33]	_____
Feed purchased	+ _____ [35]	_____
Fertilizers and lime	+ _____ [37]	_____
Freight and trucking	+ _____ [39]	_____
Gasoline, fuel, and oil	+ _____ [41]	_____
Insurance (Other than health)	+ _____ [43]	_____
Mortgage interest (Paid to banks, etc.)	+ _____ [45]	_____
Other interest	+ _____ [47]	_____
Labor hired (Less employment credit)	+ _____ [49]	_____
Pension and profit sharing	+ _____ [51]	_____
Rent - vehicles, machinery, and equipment	+ _____ [53]	_____
Rent - other	+ _____ [55]	_____
Repairs and maintenance	+ _____ [57]	_____
Seed and plants purchased	+ _____ [59]	_____
Storage and warehousing	+ _____ [61]	_____
Supplies purchased	+ _____ [63]	_____
Taxes:		_____
_____	+ _____ [65]	_____
_____	+ _____	_____
_____	+ _____	_____
Utilities	+ _____ [67]	_____
Veterinary, breeding, and medicine	+ _____ [69]	_____
Other expenses:		_____
_____	+ _____ [71]	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
Preproductive period expenses	+ _____ [73]	_____

Control Totals +

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Description

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Carryovers	Regular		AMT	
Operating	+	[11]	+	[12]
Schedule D - Short-term	+	[13]	+	[14]
Schedule D - Long-term	+	[15]	+	[16]
Schedule D - 28% rate	+	[17]	+	[18]
Form 4797 - Part I	+	[19]	+	[20]
Form 4797 - Part II	+	[21]	+	[22]
Section 179	+	[23]		
Excess farm loss	+	[27]	+	[28]

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Employer identification number	_____ [3]	
Description _____	_____ [4]	
State postal code	_____ [5]	
Did you "actively participate" in the operation of this business this year? (Y, N)	_____ [6]	

Income Items

	2011 Information	Prior Year Information
Income from production of livestock and other items	+ _____ [15]	
Merchant card and third party payments (from Form 1099-K):		
_____	+ _____ [17]	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
Total cooperative distributions you received	+ _____ [19]	
Taxable cooperative distributions you received	+ _____ [21]	
Total agricultural program payments	+ _____ [23]	
Taxable agricultural program payments	+ _____ [25]	
Commodity credit loans reported under election:		
_____	+ _____ [27]	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
Total commodity credit loans forfeited	+ _____ [29]	
Taxable commodity credit loans forfeited	+ _____ [31]	
Total crop insurance proceeds you received in 2011	+ _____ [33]	
Taxable crop insurance proceeds received in 2011	+ _____ [35]	
Mark if electing to defer crop insurance proceeds to 2012	_____ [37]	
Crop insurance proceeds deferred from 2010	+ _____ [39]	
Other income:		
_____	+ _____ [42]	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	

NOTES/QUESTIONS:

