

Rent and Royalty Property - General Information

| Preparer use only | 2011 Information | Prior Year Information |
|--|------------------|------------------------|
| Taxpayer/Spouse/Joint (T, S, J) _____ | [3] | |
| Description _____ | [2] | |
| Address _____ | [8] | |
| State postal code _____ | [4] | |
| Type (1 = Single-family, 2 = Multi-family, 3 = Vacation/short-term, 4 = Commercial, 5 = Land, 6 = Royalties, 7 = Self-rental, 8 = Other) _____ | [9] | |
| Description of other type (Type code #8) _____ | [10] | |
| Fair rental days (If not full year) (For types 1, 2, 4, 5, 7 and 8 only) (Use Rent-2 for type 3) _____ | [11] | |
| Percentage of ownership if not 100% _____ | [13] | |
| Business use percentage, if not 100% (Not vacation home percentage) _____ | [15] | _____ |

Rent and Royalty Income

| | 2011 Information | Prior Year Information |
|--|------------------|------------------------|
| Merchant card and third party payments (from Form 1099-K) + _____ | [23] | |
| Rents and royalties NOT from merchant cards/third party payments + _____ | [25] | |

Rent and Royalty Expenses

| | 2011 Information | Percent if not 100% | Prior Year Information |
|---|------------------|--------------------------|------------------------|
| Advertising + _____ | [28] | [29] | |
| Auto + _____ | [31] | [32] | |
| Travel + _____ | [34] | [35] | |
| Cleaning and maintenance + _____ | [37] | [38] | |
| Commissions: | | | |
| _____ + _____ | [40] | [42] | |
| _____ + _____ | | | |
| Insurance: | | | |
| _____ + _____ | [43] | [45] | |
| _____ + _____ | | | |
| Legal and professional fees + _____ | [46] | [47] | |
| Management fees: | | | |
| _____ + _____ | [49] | [51] | |
| _____ + _____ | | | |
| Mortgage interest paid to banks, etc (Form 1098) + _____ | [52] | [53] | |
| Other mortgage interest + _____ | [55] | [57] | |
| Qualified mortgage insurance premiums + _____ | [58] | [59] | |
| Other interest: | | | |
| _____ + _____ | [61] | [63] | |
| _____ + _____ | | | |
| Repairs + _____ | [64] | [65] | |
| Supplies + _____ | [67] | [68] | |
| Taxes: | | | |
| _____ + _____ | [70] | [72] | |
| _____ + _____ | | | |
| _____ + _____ | | | |
| Utilities + _____ | [73] | [74] | |
| Depreciation + _____ | [76] | [77] | |
| Depletion + _____ | [79] | [80] | |
| Other expenses: | | | |
| _____ + _____ | [82] | | |
| _____ + _____ | | | |
| _____ + _____ | | | |
| _____ + _____ | | | |
| _____ + _____ | | | |
| Refinancing points paid this year: | | | |
| Description _____ | | [86] | |
| Total points paid/Current amort (Prep use only) _____ + _____ | | | |
| Date of Refinance _____ | Total # Payments | Reported on 1098 in 2011 | |

Control Totals +

Preparer use only
Description _____

Vacation Home Information

| | | |
|---|-------------------------|------|
| | 2011 Information | |
| Number of days home was used personally | _____ | [6] |
| Number of days home was rented | _____ | [8] |
| Number of day home owned, if not 365 | _____ | [10] |
| Carryover of disallowed operating expenses into 2011 | + _____ | [20] |
| Carryover of disallowed depreciation expenses into 2011 | + _____ | [21] |

Prior Year Information

| |
|-------|
| _____ |
| _____ |
| _____ |
| _____ |

Passive and Other Information

| Preparer use only | | | | |
|--------------------------|----------------|------|------------|------|
| Carryovers | Regular | | AMT | |
| Operating | + | [27] | + | [28] |
| Schedule D - Short-term | + | [29] | + | [30] |
| Schedule D - Long-term | + | [31] | + | [32] |
| Schedule D - 28% rate | + | [33] | + | [34] |
| Form 4797 - Part I | + | [35] | + | [36] |
| Form 4797 - Part II | + | [37] | + | [38] |
| Comm revitalization | + | [39] | + | [40] |
| Section 179 | + | [41] | | |

NOTES/QUESTIONS: